

PACIFIC TRADE INVEST EUROPE ANNUAL REPORT 2023







PTI EUROPE'S VISION ALIGNS WITH 2050 BLUE PACIFIC STRATEGY

Europe, at the forefront of mindful consumption, can present a lucrative sales market for some businesses and products from the Pacific Islands.

The vision for 2050, as articulated by Pacific leaders, underscores the profound connection of Pacific peoples to their natural surroundings, resources, traditional knowledge, livelihoods, culture, and faith.

With a shared stewardship of the Blue Pacific Continent, the vision is to foster a resilient Pacific Region characterized by peace, harmony, security, social inclusion, and prosperity. Although they may sound like taglines, terms such as "clean," "green," "sustainable," and "socially responsible" carry significant weight for European consumers.

Pacific Islands businesses and food manufacturers are strategically positioned to capitalize on such opportunities. Recognizing that not all exports yield similar outcomes on the ground, PTI Europe's vision revolves around identifying commercial deals for Pacific Islands companies and products that exhibit strong environmental and social responsibility. The focus is on identifying profitable opportunities within the European market.

KEY OUTCOMES IN 2023

- Participated in six European trade shows supporting attendance for FIC businesses
- Supported European distributors of Pacific products to grow their sales through assistance with marketing assets, communications and tactical sales programs
- Identified and assisted businesses with potential in Europe and steps required to become export ready
- Assisted Europe-based organizations to deliver their private sector programs where there was outcome-alignment plus benefit for Pacific Island based SMEs
- Fijian ginger worked with the 3 major exporters in Fiji to show year on year sales growth in Europe
- Achieved success in getting retail ready food products picked up by reputable and motivated UK distributors following extensive pitching, pricing, labelling and negotiation processes. This has resulted in Pacific products launching in LIK

- Worked closely with Pacific skin care brands to assess feasibility of UK market and support with highly regulated compliance requirements
- Built strong relationships with chocolatiers in Europe and UK because there is a growing interest in taking Pacific speciality cocoa beans especially from Solomon Islands. As only 40% of cocoa in Solomon Islands is harvested, there is much economic potential to be achieved.
- Prioritised environmentally and socially responsible FIC businesses and products.
- Good communication with Ambassadors and their teams at Pacific Missions in Geneva taking on board their direction/feedback.
- ITC cooperation Significant funding has been committed by UK Aid via their Trade Partnerships program to Pacific businesses this year. By working closely with ITC, PTI Europe has had input on beneficiary businesses in Pacific and activities in UK/ Europe . PTI Europe has worked closely with this program to maximize business development opportunities for Pacific businesses.





Permanent Delegation of the Pacific Islands Forum to the United Nations, World Trade Organization, and Other International Organizations in Geneva

> Nations Business Center 1 Rue du Pré-de-la-Bichette 1202 Geneva Switzerland

