

ANNUAL REPORT

2025



PACIFIC ISLANDS
FORUM SECRETARIAT



Ministry of Foreign Affairs of
the People's Republic of China



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GREETINGS FROM
TRADE COMMISSIONER
MONA MATO

The Chinese Year of the Snake has been a successful and exciting time for Pacific Trade Invest (PTI) China. Throughout 2025, connection, collaboration and cooperation have been important themes as we focused on delivering quality services and support to Pacific and Chinese businesses and building strategic relationships with our investment partners.

This year saw us strengthen trade and investment connections through targeted missions, regulatory support and high-level engagement with numerous stakeholders. We visited 14 export companies and four government authorities during our mid-year mission to Fiji, which led to the launch of a training program for Fiji’s Fisheries Authority to build capability and ensure smoother export approvals. The 2025 Special Economic Zone (SEZ) Summit and investment mission in Papua New Guinea facilitated GACC registrations for coffee, cocoa, coconut and seafood exporters. As a result, 18 seafood and 11 aquatic animal exporters now hold the required export qualifications. We also supported PNG’s coffee, cocoa and coconut industries to meet Chinese customs requirements and secure export approvals.

Our attendance at trade shows and expos throughout the year provided a platform for us to help Pacific brands and businesses gain visibility, attract commercial leads and strengthen China-Pacific trade relationships. Several brands secured high-quality leads, and one signed a cooperation agreement. We also showcased the work of the Solomon Islands Seaweed Carbon Sink Pilot Project at the 2025 Shanghai Carbon Neutrality Expo.

The final quarter of the year was marked by four major investment deals worth more than A\$5 million and resulting in 50 new jobs. These projects – a modular housing project and a retail business investment in Fiji, a Solomon Islands seaweed farming project, and a shipping business in Samoa – creating employment, improved local infrastructure, enhanced trade flows and expanded capacity in key sectors.

These activities reflect our commitment to helping Pacific exporters expand into the Chinese market through direct engagement, regulatory support and innovation. Our communications team has ensured that our work in every area was promoted through our WeChat and Pacific Trade Online platforms, which attraction significant views and shares.

For me, a personal and professional highlight of 2025 was the incredible opportunity to visit the Edevu Hydro Power Project in the Central Province of Papua New Guinea. This project is a shining example of how responsible investment can deliver clean energy and vital infrastructure. It has profoundly impacted an entire community, bringing jobs, access to better health and education services, and economic opportunity to a remote PNG village. It has been hugely gratifying to know that PTI China played a role in facilitating investment that has truly transformed Pacific lives.

I would like to thank the team at Pacific Trade Invest China for their hard work throughout the year. Our success in highlighting the unique offerings of Pacific businesses is testament to our collective efforts to bring investment, sustainable business growth and economic prosperity to a thriving region.

Once again, we extend our deepest gratitude to the government of the People’s Republic of China for its ongoing support and partnership as we continue our work to build trade and investment connections between Pacific Island businesses and the Chinese market.

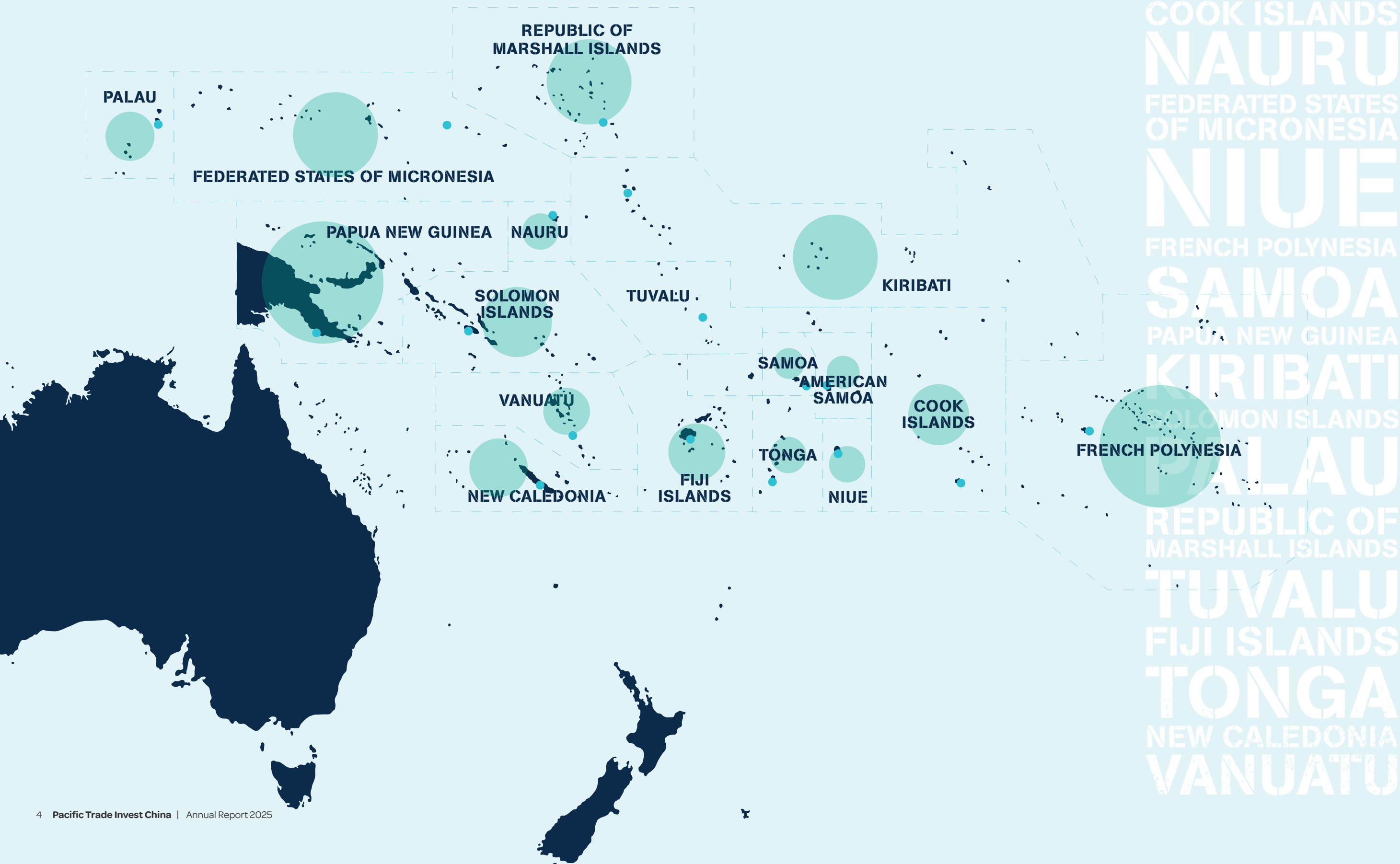
Kia manuia,



Mona Mato
Trade Commissioner
Pacific Trade Invest China



PACIFIC ISLANDS
AT A GLANCE



WHO WE ARE

Pacific Trade Invest China is the Pacific Region’s leading trade and investment promotional agency in the People’s Republic of China (PRC). We are mandated by the Pacific Islands Forum leaders to facilitate and promote trade and investment opportunities between the Pacific Island countries and territories and the People’s Republic of China.

We are part of the Pacific Trade Invest Network, with offices in China, Australia, New Zealand, Europe and Japan. The network contributes to the sustainable economic development of Pacific Island countries and supports the Pacific Islands Forum Secretariat’s Strategic Outcome – Increasing Economic Prosperity. Our funding comes through the support of the People’s Republic of China.

As the official trade and investment agency of the Pacific Islands Forum Secretariat, it gives Pacific Trade Invest China and our global network a considerable advantage. Through the Secretariat’s communication platforms, we have direct access to regional policies and frameworks, technical agencies and government officials. Pacific Trade Invest China is unique in that we serve all 16 members of the Forum Island countries and territories.

OUR VISION

“Improving the livelihoods of Pacific people by enabling decent work and economic growth in the Blue Pacific.”

OUR ROLE

While Pacific Trade Invest China is set up as a diplomatic office, it operates like a trade and investment promotional organisation (TIPO). In global terms, the primary role of a TIPO is to help small and medium-sized enterprises succeed in international business through the delivery of integrated programmes. These programmes provide education to our exporters on trade and market intelligence. We also create connections to international markets, promote inclusive trade, and strengthen investment support. TIPOs work directly with the private sector to fulfil their role as buyers and investors.

As a small organisation, we have the advantage of rapidly shaping our approach based on the insights and perspectives of our beneficiaries and partners. This flexibility enables us to adapt to the changing needs of our clients in a dynamic, fast-paced international business environment.

Pacific Trade Invest China’s work is focused on creating commercial opportunities for export-ready and China-ready businesses across the Blue Pacific. Our job is to promote trade and investment opportunities between businesses in China and the Pacific Island countries and territories. Recognising the complex nature of the Chinese market, we develop and deliver a specialised and focused work programme that ensures exporters are China-ready. Our programme equips our exporters with the knowledge to understand business culture, language, and the right approach to a vastly different consumer base. At Pacific Trade Invest China, we believe it is essential to be confident and certain of our clients’ readiness for China.



OUR PEOPLE AND PARTNERS

OUR CLIENTS

We work with Pacific businesses to facilitate export and investment deals.

- Our export clients are businesses in the Pacific looking to grow their presence in the Chinese market.
- Our investment clients are businesses in the Pacific seeking investment from China.

OUR CUSTOMERS

We build connections between Chinese businesses and the Pacific to engage in export and investment deals.

- Our import customers are businesses in China looking to bring Pacific products into the Chinese market.
- Our investment customers are Chinese businesses who value both the economic outcomes of business relationships and the social and environmental impact on Pacific businesses. They are motivated to invest and develop a series of business plans in the Pacific.

COOK ISLANDS
NAURU
FEDERATED STATES
OF MICRONESIA
NIUE
FRENCH POLYNESIA
SAMOA
PAPUA NEW GUINEA
KIRIBATI
SOLOMON ISLANDS
PALAU
REPUBLIC OF
MARSHALL ISLANDS
TUVALU
FIJI ISLANDS
TONGA
NEW CALEDONIA
VANUATU



OUR PEOPLE AND PARTNERS

We collaborate with China’s Ministry of Foreign Affairs (MOFA) and Ministry of Commerce (MOFCOM), provincial and municipal governments, the Pacific Islands Ambassadors Group in Beijing, Pacific Islands Diplomatic Missions, and the Pacific Islands Forum Secretariat. The contribution from our people and partners adds considerable value to our exporters in all 16 Blue Pacific Forum Island countries and territories. Our collaboration enables our buyers and investors in China to fulfil their trade and investment goals and objectives.

As the only not-for-profit government-funded trade and investment promotional agency in China, we play a unique facilitation role and work directly with the private sector to develop and promote Pacific Island exports and investment opportunities.

With an established network of contacts, a comprehensive database system, and a well-resourced global network of market intelligence, we can effectively deliver our tailored and customised service offerings. Our access to regional policies and frameworks, and technical assistance programmes from the Council for Regional Organisations in the Pacific, has proven to be a great advantage in the development of our services.

We add further value to our stakeholder community by having a Beijing-based team who are fluent in spoken and written Chinese. Our team have cultural expertise and a sound understanding of the complexities of the Chinese market. These skills qualify us to collaborate with and communicate the needs of our Pacific Island clients and Chinese customers with private sector organisations, national economic development agencies, and government officials.

KEY FOCUS AREAS

Our key focus areas reflect our overarching strategy and vision to drive trade deals and investments in the Pacific. We focus on creating commercial opportunities for China-ready Pacific businesses. We do this by facilitating trade and investment opportunities between China and Pacific Island countries.

Trade Promotion

We cultivate sustainable connections and relationships between Pacific exporters and buyers in China to achieve successful export leads and outcomes.

Investment Facilitation

Our aim is to foster continued economic growth and prosperity by drawing in investment capital and facilitating investment deals. We use marketing and communication strategies to engage our customers, government partners and stakeholders.

Marketing & Communications

We create awareness about our purpose, our progress and opportunities to collaborate with us by providing all stakeholders with relevant information and market insights. It is our privilege to share the testimonials of our clients who are achieving excellence and success in exporting.

Stakeholder Engagement

Our dedicated team works enthusiastically with all Pacific Trade Invest network partners, the Government of China, the Pacific Islands Forum, and China-based stakeholders. We strengthen strategic partnerships and develop new relationships with key partners to maximise the trade and investment results we have set out to achieve.



CELEBRATING OUR ACHIEVEMENTS TRADE

In 2025, PTI China renewed our commitment to supporting Pacific exporters with an array of services – from facilitation of trade negotiations and market-exploration assistance to buyer introductions and product promotion to Chinese consumers. We also provided translation and documentation services, along with general export advice.

Throughout the year, we continued to monitor export processes and support Pacific SMEs entering the Chinese market to ensure fair trade practices. Our efforts on their behalf included facilitating business matchmaking, sample exchanges, trade negotiations, and providing market insights.

Here is a sampling of our work to help businesses across the Pacific region with their market exploration, entry and trade activities.



Facilitating market access and customs registration

During the year, we acted as liaison between industry authorities in Fiji, Papua New Guinea and Solomon Islands and relevant departments of the GACC around the export of products including vanilla, coconuts, coffee, cocoa, seafood, fish meal and seaweed.

We also provided comprehensive guidance and support to the Fisheries Department of Samoa, the CICL of PNG, and the Cocoa and Coconut Boards on China’s import access requirements and enterprise registration procedures. This assistance helped the relevant departments clarify the application processes and significantly enhance their operational efficiency.



Fiji mission successes and learnings

During a mission to Fiji, our Head of Exports visited 14 export companies and four government authorities, including the China Embassy in Fiji and the Ministry of Health Investment. While this was a chance to strengthen connections with existing export companies and enhance our level of service, it also offered valuable insights. We learnt that authorities lacked training and hands-on experience with the General Administration of Customs of China (GACC) registration system and that no Fijian fishery exporters renewed their registrations in 2024. We alerted GACC and the Chinese Embassy in Fiji and a training program was put in place for the Fiji Competent Authority.

Papua New Guinea fisheries audit

In the second half of 2025, PTI China, GACC and the National Fisheries Authority (NFA) plan to coordinate an on-site audit in Papua New Guinea by Chinese customs experts. The trip is being carefully planned to ensure an efficient and comprehensive inspection process. PTI China’s Head of Exports, Yolanda Jiang, will attend to promote our goal of enhancing cooperation and understanding between PNG and China. Our strong partnership and commitment to information exchange with GACC and NFA will help ensure the audit’s smooth implementation.

“ We at PNG NFA have enjoyed the collaboration with PTI China. We truly appreciate the support and assistance from Ms Yolanda and Mr Mato in our work and communication with GACC. PTI China’s support has helped us immensely in progressing our market access work for the fishing enterprises of PNG.

—Elaine Kamkilakai
Papua New Guinea National Fisheries Authority

CELEBRATING OUR ACHIEVEMENTS TRADE



Pacific brands on show

Our presence at trade fairs and expos this year provided valuable opportunities for Pacific brands to engage directly with potential customers. At COSMOPROF Hong Kong, the distinctive products and cultural stories of skincare brands Nama Fiji, Naturally Fiji, MESOVU Fiji and Oshin Organics PNG, drew considerable interest. Several secured high-quality business leads, with Nama Fiji signing a cooperation agreement with a Chinese partner. We compiled the 'China Expo Highlights 2025' – a comprehensive overview of the most noteworthy events, trends and opportunities from the expo.

Papua New Guinea and Solomon Islands businesses featured predominantly at the HOTELEX Coffee and Cocoa Expo in Shanghai and they highlighted the remarkable results of attending the expo. We also participated at the China International Small & Medium Enterprises Fair (CISMEF) where 20 companies and brands from Fiji, Samoa, Papua New Guinea, Vanuatu, Cook Islands, Solomon Islands and French Polynesia showcased their food, beverages, agricultural products, cosmetics and fashion.

To help potential exporters of coffee and fashion industries from Papua New Guinea and Cook Islands expand their global perspective and learn about opportunities in the Chinese market, our team offered comprehensive support for participation at the China Import and Export Fair (Canton Fair) in April, together with targeted business-connection services.

With the assistance of Yolanda and the team, we were able to endorse for six Papua New Guinea cocoa exporters into China markets. We are grateful for this network and we hope to continue with this partnership for the registration of more cocoa PNG exporters into China markets. Thank you.

—Hilda Pue, Cocoa Board of PNG

Expanding export opportunities

We implemented the 2025 Market Development Support project, which aims to develop export opportunities and help companies gain access to a larger market of buyers to ensure business sustainability. As part of this project, we explored requests from a Fijian beverage company to upgrade its packaging, and from a specialist import/export company for new equipment to increase the export capacity of the Solomon Islands Seaweed project.

Thank you and PTI China for considering Naturally Fiji to be part of one of the world's leading beauty care events. It was truly an honor to be part of this event. A lot was learnt and taken back from the expo. We are now liaising with the distributors and hoping for some positive turnouts from the event.

—Aachal Adarshini, Naturally Fiji



NEW GROUNDS FOR GROWTH AS CHINA DEVELOPS A TASTE FOR PNG COFFEE

In mid-2025, PTI China led a delegation on a 12-day visit to Papua New Guinea, travelling to locations across the Papuan and Highland regions, including Port Moresby, Goroka and Mount Hagen.

Trade Commissioner Mona Mato, Head of Exports Yolanda Jiang, and Marketing and Communications Manager Nicole Yan accompanied three Chinese coffee importers and distributors. Together, they conducted on-site inspections at PNG coffee plantations, a processing factory and export departments. These visits helped them gain insights into coffee bean planting, harvesting, washing and drying processes, shelling and selection procedures, and green bean exporting. Cupping sessions during the visit helped the Chinese importers develop an understanding of the flavours and unique qualities of PNG coffee.

A goal of this visit was to grow the trade relationship between China and PNG. PNG’s successful coffee display at the HOTELEX 2025 expo helped generate significant interest. PTI China sought to continue that momentum through direct engagement between Chinese buyers and local coffee exporters, expanding PNG’s market share in China and bringing greater choice to Chinese consumers.

Climate impacts affected Brazil’s coffee bean production in 2025. Chinese importers adjusted their procurement strategies towards green bean production and pricing, opening up opportunities for PNG’s coffee industry.

To better communicate PNG’s coffee pricing structure to the Chinese market, PTI China sought support from authorities such as the Coffee Industry Corporation Ltd (CIC). We were specifically eager to learn more about export procedures, pricing guidelines, permits and licences, and regulations at each stage.

Trade Commissioner Mato was buoyed by the state of coffee trade between China and PNG, and advised PNG’s Minister for Coffee, William Bando, to “encourage coffee producers to be flexible in customising their offering to meet customer needs”.

While in PNG, the PTI China team also held meetings with senior officials from various PNG government ministries and departments, and several industry bodies. It was a chance to exchange information, share updates and review any challenges relating to PTI China’s trade and investment work in PNG. These discussions also helped lay the foundations for promoting long-term, sustainable trade and investment relations, and ensure alignment of both China and PNG’s goals and strategies.

During our talks with the PNG Ministry of Agriculture, Acting Director of the Science and Technology Branch of the Department of Agriculture and Livestock, Elias Taia, highlighted the size of the opportunity in China. “China’s appetite is huge, and quantity is the primary issue we should address,” he noted. “The Chinese market is a new frontier where we need to target niche products”.



CELEBRATING OUR ACHIEVEMENTS INVESTMENT

In accordance with our mandate, PTI China worked hard to attract Chinese investors and facilitate investment opportunities into key sectors throughout the Pacific Islands. Below are some examples of the outcomes of our efforts.

Promoting Pacific projects to Chinese investors

Throughout the year, we made the most of every chance to promote our online Project Profile Platform featuring investment projects in the Pacific. This platform gives potential investors a deeper understanding of the purpose and community impact behind each project. It also aims to make investment opportunities in the Pacific more relatable and compelling to the Chinese investment community.

4 investment deals

+5.18m

AUD

We delivered

131

investment services



Digital Project Profile Platform
Organize and Promote Your Projects!



“

Jane has been instrumental in working closely with the IPA Vanuatu Team in regard to identifying potential opportunities.

—Alick Robsen Joe
Vanuatu Foreign Investment Promotion Agency (VFIPA)

“

Jane has been extremely helpful. It's always amazing to work with PTI China.

—Parikshat Chand, Investment Fiji



Vital connections in Papua New Guinea

In August and September, Jane Ma, PTI China Head of Investments, joined the Chinese business delegation to Papua New Guinea for the 2025 Special Economic Zone (SEZ) Summit and investment mission in Port Moresby and Lae City. The delegation included 20-plus business representatives from the agriculture, fisheries, renewable energy, mining, commodity trading, financial services and real estate sectors. They met with PNG ministers, the Chinese Ambassador to PNG, senior officials of the Departments of Agriculture, Livestock, Forest Authority, Mineral Resources Authority, Agriculture Commodity Boards, and management of Nadzab Airport.

The SEZ Summit highlighted the government's strategy of using SEZs to drive economic prosperity while also promoting downstream processing of raw materials, and expansion in priority industries such as coffee, oil palm, cocoa and vanilla. PTI China (Investments) worked to connect Chinese investors with PNG business opportunities, engaging with government authorities and numerous project owners.



Secretary for Department of International Trade & Investment, Papua New Guinea Ambassador to China and Minister for International Trade & Investment



Minister for Mining



Chinese Ambassador to Papua New Guinea and Papua New Guinea Ambassador to China



CELEBRATING OUR ACHIEVEMENTS INVESTMENT



Successful mission to Fiji and Vanuatu

Partnering with Investment Fiji and the Vanuatu Foreign Investment Promotion Agency, we ran a highly successful mission to those nations – 38 productive meetings with multiple stakeholders (government officials, business representatives and multinational organisations) and site inspections at project locations. The mission highlighted the investment environments and opportunities in Fiji and Vanuatu. It also helped deepen our partners’ and clients’ trust in our investment promotion mandate and reinforced our investment strategy and guiding principle: Pacific Island countries need patient and sustainable capital with a shared mindset and value of the Pacific people.

“We appreciate the support provided through the PTI investment package. This investment will contribute positively to development and strengthen long-term cooperation.

—Elma Kemaiki Piva, Focus Enterprises Limited

Investment deals yield concrete results

Towards the end of 2025, PTI China successfully closed four significant deals:

We facilitated a Chinese investor’s successful investment of A\$1.1 million in a seaweed farming project in the Solomon Islands, helping ensure funding for operations, capacity building and workforce training to foster sustainable growth and strengthen local economic resilience.

A\$1.1M

Our professional advice on compliance with Fiji Customs regulatory requirements facilitated investment of A\$3.36 million by a Chinese engineering firm into a modular housing project in Nadi, Fiji. The deal created 40 jobs in local communities.

A\$3.36M

We helped a Chinese investor obtain a retail business licence in Fiji, guided them through the relevant official procedures and gave advice on appropriate equity structure and securing a taxpayer ID number. The total investment value was A\$200,550.

A\$200,500

PTI China also enabled Chinese investment of A\$460,000 into a shipping business in Apia, Samoa. It used the funds to buy equipment for end-to-end freight services, improving trade flow between China and Pacific Island countries. The project has enhanced China–Pacific Island logistics through reduced transit times and shipping costs, and streamlined supply chains, warehousing, sourcing, inspection and customs support. It is also helping local businesses compete regionally by lowering barriers and improving market access.

A\$460,000

A MODEL FOR BLUE CARBON: THE SEAWEED CARBON SINK INITIATIVE

PTI China exhibited at the 2025 Shanghai International Carbon Neutrality Expo to explore market opportunities for developing ocean carbon sinks in the Pacific, with a focus on the Solomon Islands.

As part of the programme, PTI China hosted a side event on the Solomon Islands Seaweed Carbon Sink Development Pilot Project, delivered in partnership with the Zhangzhou Municipal Bureau of Ocean and Fisheries.

The pilot project explores how seaweed aquaculture in the Solomon Islands can contribute to global climate mitigation while creating new economic opportunities for local communities. The Pacific Ocean is the world's largest carbon sink, storing 50 times more carbon than the atmosphere and absorbing roughly a third of global annual CO₂ emissions. This process, known as marine carbon sequestration or 'blue carbon', relies on ecosystems such as mangroves, seagrass beds and saltmarshes to maintain the planet's carbon balance.

Cultivated marine systems, including seaweed farms, are increasingly recognised for their carbon sequestration potential.

Seaweed aquaculture is increasingly recognised as another contributor to carbon storage. For island nations like the Solomon Island, it offers a pathway to participate in emerging blue carbon markets. As seaweed grows, it absorbs CO₂ from seawater and stores carbon within its biomass. At scale, seaweed farms can generate measurable carbon sinks that may be verified and traded as carbon credits.

China's experience in marine aquaculture provides valuable technical insight for the Solomon Islands pilot project. According to Dr Yan Jinpei of the Third Institute of Oceanography under the Ministry of Natural Resources, the annual carbon sink capacity of China's three major coastal blue carbon ecosystems is estimated at between 1.26 and 3.07 million tonnes of carbon dioxide. China is the world's largest marine aquaculture nation, with shellfish and macroalgae



production accounting for about 85% of total aquaculture output. By 2030, marine aquaculture in China is projected to remove around 2.3 million tonnes of carbon annually from coastal waters, rising to more than four million tonnes by 2050.

Scientific advances are also helping unlock opportunities for island nations. Dr Yang Xiaomei of the Chinese Academy of Sciences and her team developed the world's first high-resolution global map of large-scale aquaculture ponds in 2022. By 2024, they had also mapped cage- and raft-based mariculture systems, creating a digital map of global mariculture carbon sinks. These tools support planning and monitoring of seaweed aquaculture in nations such as the Solomon Islands.

PTI China Head of Investments, Jane Ma, CFA, briefed the audience that the pilot project is progressing through key stages of blue carbon development, including identifying seaweed carbon resources, developing carbon accounting methodologies, monitoring carbon storage, verifying results, and exploring carbon credit trading mechanisms.

By transforming seaweed carbon sinks into tradeable assets, the project aims to create a sustainable revenue stream that can be reinvested into expanding seaweed farming.

Jane also believes that the pilot project can serve as a replicable model for the global blue carbon economy. "By combining technological innovation, policy support, and community participation, we can create a win-win situation for both the environment and the economy."

PTI China Trade Commissioner Mona Mato emphasised the initiative's importance for Pacific communities. "Our goal is to create opportunities for the economic prosperity, sustainability and livelihoods of our Pacific people while combating climate change," he said.



STRENGTHENING PACIFIC TIES AT THE HONG KONG BELT AND ROAD SUMMIT

In September, the 10th Belt and Road Summit featured two days of high-level, impactful investment engagements. Supported by the Hong Kong Trade Development Council (HKTDC), Pacific Trade Invest China made our first appearance, achieving great exposure and positive investment leads.

We actively participated in the summit, together with the management team of the Ihu Special Economic Zone (ISEZ) in Papua New Guinea. Aiming to promote sustainable investment projects and highlight the Special Economic Zone, we leveraged Hong Kong's regional advantage as a super-connector to create investment opportunities in Pacific nations.

Through special promotional sessions and one-to-one project matchmaking we showcased sustainable investment projects in the Pacific. We also secured multiple potential investment partners, making 'Pacific opportunities' a hot topic of the summit.

Peter KenGemar, Managing Director of the ISEZ, delivered a comprehensive presentation to global investors. He highlighted ISEZ's proximity to PNG's ports and transportation arteries, which facilitate the import of raw materials and the export of finished products – an ideal connector to surrounding markets in the South Pacific. He also explained the exclusive investment-incentive mechanisms – including a 10- to 15-year tax exemption and reduction policy for eligible investment projects and streamlined foreign investment approval procedures – all designed to lower entry threshold for investors.

This project is committed to building the future of PNG's industry based on energy independence, food security and shared prosperity. The onsite Q&A session was lively with significant interest in the project.

PTI China participated fully in the summit's main forum, gaining insights from government officials, international organisations and business leaders on the achievements and future directions of the Belt and Road Initiative. The forum particularly focused on green and sustainable investment, regional economic integration, and cross-border cooperation among small and medium enterprises. As a result, our team gained a better understanding of global investment trends. We also identified ways to align future Pacific Island investment projects more closely with the opportunities the Belt and Road Initiative offers to international markets.

Jane Ma, PTI China Head of Investments, held several 'deal making' one-to-one project consultations. The promotion went beyond the ISEZ to include 11 high-quality investment projects in the Pacific, particularly in agricultural planting and processing, aquaculture and construction in Fiji and Vanuatu.



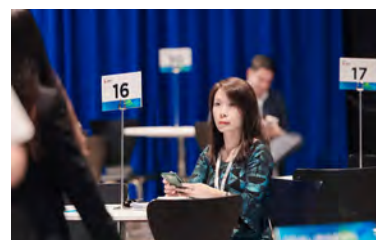
The success of PTI China's inaugural participation in the Belt and Road Summit highlights the great potential of investment projects in the Pacific region. We will continue to work with high-quality projects in the Pacific Islands region to help deepen investors' understanding of the value of sustainable investments and the positive impact this brings to Pacific communities.

“

On behalf of the Ihu Special Economic Zone (ISEZ) Secretariat, I wish to extend my deepest appreciation for your visionary support and strategic partnership during the recent Belt & Road Initiative Summit held in Hong Kong. Your decision to co-sponsor ISEZ's participation and presentation at this landmark event was not only generous, it was transformative. The visibility and credibility afforded by our joint presence positioned Ihu SEZ as a serious regional actor aligned with China's Belt & Road Initiative. This alignment has already begun to yield tangible outcomes.

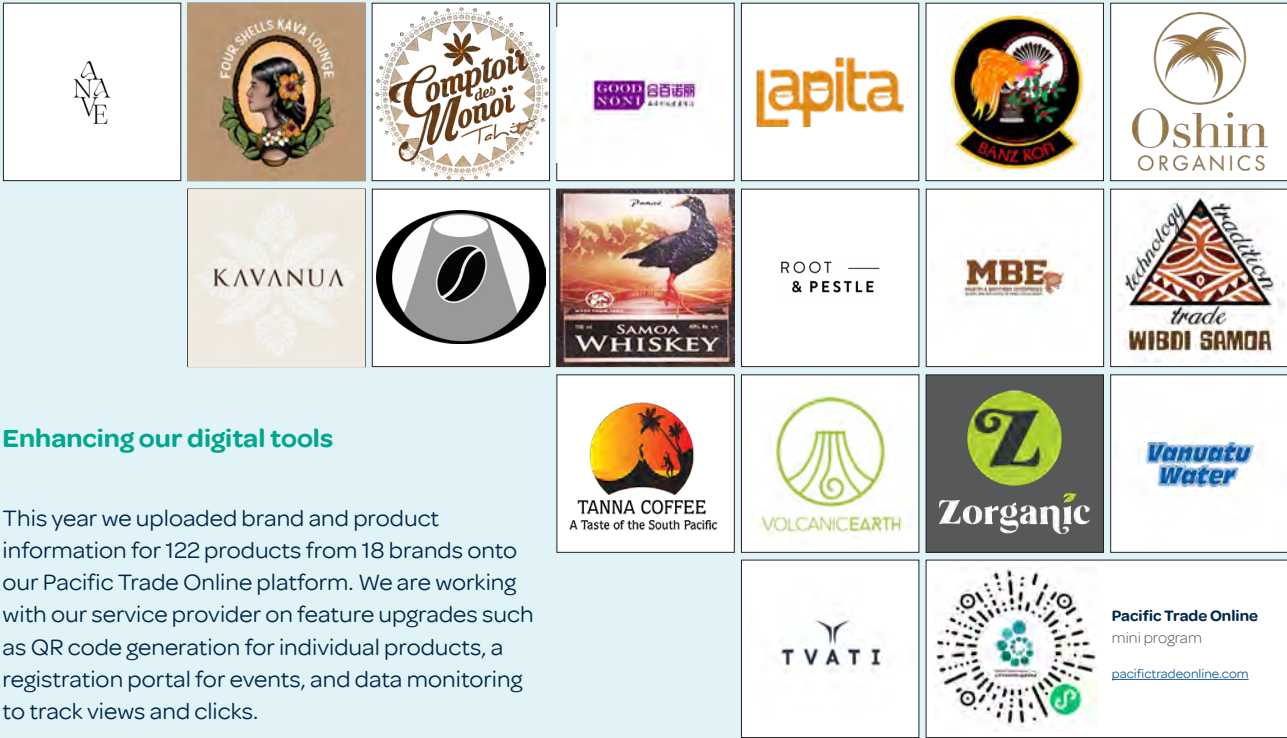
We are committed to deepening our collaboration with PTI China as we move into the next phase of strategic implementation. Thank you once again for your trust, leadership and belief in the ISEZ vision. We look forward to building on this momentum together.

--Mr Peter KenGemar, Managing Director & Acting Chairman, Ihu SEZ Project Development Office



CELEBRATING OUR ACHIEVEMENTS

MARKETING & COMMUNICATIONS



Enhancing our digital tools

This year we uploaded brand and product information for 122 products from 18 brands onto our Pacific Trade Online platform. We are working with our service provider on feature upgrades such as QR code generation for individual products, a registration portal for events, and data monitoring to track views and clicks.

As part of our ongoing digital transformation, we redesigned our guidebooks on the Pacific Trade Online program and our Investment Profile Platform. These have been added to the tool list on our Blue Pacific Portal resource hub.

More eyes online

During 2025, we published 67 articles on the PTI China official WeChat account. Covering topics such as Pacific trade, investment, diplomatic relations and cultural events, these articles generated more than 22,500 views and nearly 1500 shares. While our total views were down somewhat on the previous year, shares of our articles have tripled, reflecting the high value of our content and our viewers’ eagerness to amplify our activities to their own networks. In addition to WeChat, the PTI China team maintained a presence on YouTube and CGTN’s All Media Service platform.

Sharing stories of support and success

This year we published seven ‘Pacific Focus’ stories to the Pacific Trade Invest website, highlighting trade successes, investment opportunities, events and other initiatives impacting the Blue Pacific region. You can read edited versions of some of these articles throughout this annual report.

Event participation and promotion

PTI China continued to maintain a strong presence at major Chinese trade and investment events. We recognise the valuable opportunities they bring to promote Pacific brands and products, support exporters from across the Pacific, gather feedback and insights, and make connections. In 2025, members of our team were involved in the following industry events:

- At HOTELEX Shanghai, we were delighted to help showcase three coffee and cocoa brands and a mineral water brand: Haus Win and WR Carpenter from Papua New Guinea, Martin & Brothers Enterprises from the Solomon Islands, and Fitsui from Fiji all enjoyed the chance to promote their offerings to an estimated 300,000 expo attendees. We published a video of the event on YouTube.
- PTI China made our first appearance at the Hong Kong Belt and Road Summit where we highlighted the Ihu Special Economic Zone in Papua New Guinea. We also used the event to showcase sustainable investment projects in the Pacific through special promotional sessions and one-to-one matchmaking.
- We designed the booth and promotional materials for 20 Pacific brands participating at the China International Small and Medium Enterprises Fair in Guangzhou in June. Our team also facilitated photography and videography production for the fair.
- PTI China hosted a booth at the Shanghai International Carbon Offset Technology Expo where we highlighted sustainability and renewable energy initiatives from the Pacific. After livestreaming the briefing for this event, we posted edited footage on our WeChat channel and published an article on CGTN.
- In November, at COSMOPROF ASIA in Hong Kong, we helped promote four leading Pacific Island skincare brands – from Fiji and Papua New Guinea – drawing high traffic to our booth in the exhibition’s core area and opening crucial pathways for these brands into the Chinese market.

Brand promotion and media engagement

Our team diligently continued their efforts to profile and elevate Pacific brands in the minds of Chinese consumers and buyers. We published news releases on product launches and promotions by various Pacific businesses, including Tongan kava, Samoan and Fijian skincare, Cook Islands pet supplies, Vanuatu beverages, Papua New Guinean coffee beans and cocoa, and Fijian construction investment projects. Our articles highlighted aspects from brand development and market potential and expansion to quality, sustainability and cultural stories.

In addition to written articles and releases, we collaborated with videographers and photographers to produce stills photography and video clips for our YouTube and WeChat video channels. We also managed the livestreaming of some key events.



CELEBRATING OUR ACHIEVEMENTS STAKEHOLDER ENGAGEMENT

Engaging with stakeholders to build and grow strategic partnerships is one of PTI China’s most important activities. For the Trade Commissioner in China, this means working closely with our Pacific Island Ambassadors Group, embassies in China and the government of the People’s Republic of China. To this end, in 2025, Trade Commissioner Mona Mato met with ambassadors and government officials, industry leaders, trade organisations, regulators, investment companies, business owners, growers and exporters in an ongoing bid to strengthen China-Pacific relations, promote trade and investment, and assist businesses across the Pacific region.

During a busy year of engagements, the Trade Commissioner attended the 50th anniversary of diplomatic relations between the Independent State of Samoa and the People’s Republic of China. He also attended the 203rd anniversary of the independence of Brazil and joined Pacific and Chinese diplomats to present at Guangdong University’s forum on the ‘Blue Pacific Future’, with a focus on sustainable development in trade and investments in the Pacific Islands.

At the quarterly Pacific Islands Ambassadors Group meetings, he gave updates on PTI China’s activities, trade statistics, key initiatives and Investment Project profiles, and supported discussions on regional trade and investment. Trade Commissioner Mato also attended diplomatic engagements celebrating relations between nations of the Pacific region and China, as well as national days and ANZAC commemorations. He met with ambassadors from Australia, New Zealand and the United Kingdom, and also had discussions with representatives from the Global Alliance for Trade in Services and the China International Capital Corporation.

Held in Port Moresby in September, the Papua New Guinea Special Economic Zone (SEZ) Summit was an important opportunity to connect with government officials, business representatives and industry experts from around the world. Through these exchanges, we strengthened ties with exporters, expanded trade channels, and laid the foundation for future trade cooperation between China and the Pacific.

Pacific Trade Invest China was once again honoured to support and collaborate with a range of Pacific Islands businesses exhibiting their brands and products at key trade events in Asia. These were an opportunity to reach a large audience of potential buyers and partners and gain valuable insights into Chinese markets, consumer tastes and channels to market. We were proud to facilitate their participation and promote their offerings at events such as HOTELEX and COSMOPROF.

PARTNER VOICE

On behalf of the Embassy of Papua New Guinea in Beijing I would like to once again express our sincere appreciation to the Pacific Trade and Invest office and the Trade Commissioner, Mr Mona Mato, for the opportunity to witness the growing collaboration between PNG coffee exporters and our valued partners here in China at the Shanghai Hotelex and Coffee Trade Expo. It underscores the importance of collaboration between government agencies, trade bodies and private sector stakeholders. As we work together to advance trade and investment, events like this serve as a vital platform for engagement, knowledge sharing and sharing new opportunities that will benefit our economies and communities.

–Joyce Bundu, Counsellor of Papua New Guinea Embassy in China

We highly value the collaborative spirit and meaningful engagements that took place with our local businesses, government agencies and industry stakeholders. We are committed to strengthening our partnership and working closely with you to unlock new opportunities that will contribute positively to the growth of trade and economic ties between Fiji and China.

–Shirleen Sharma, Trade Advisor, Investment Fiji

HOW SUSTAINABLE INVESTMENT TRANSFORMS PACIFIC VILLAGES

By Mona Mato, Trade Commissioner, PTI China

As Trade Commissioner for Pacific Trade Invest China, I see countless investment projects across our Blue Pacific region. Few resonate on a truly human level like the Edevu Hydro Power Project in Papua New Guinea. Visiting the site became a powerful example of why this work matters. This project has rewritten the story of an entire community and reminded me of why I chose this work.

When PTI China first supported the Edevu Hydro Power Project under our Impact Investment Support Program, the scale of ambition of the project struck me. The 54MW renewable energy project is backed by K650 million (A\$231 million) in private Chinese investment. But beyond the investment returns and the feat of engineering that is the geomembrane-faced dam and the 132kV transmission lines, lies something more profound.

During my visit to PNG, the project management team drove us into Edevu Valley, 45 minutes from Port Moresby. Witnessing the transformation firsthand was humbling. A health clinic now stands where none existed before, staffed by locals serving the village. Laughing children made their way home from school. Arriving at the Edevu site, I realised the magnitude of the project – it’s massive. It was heartening to hear young PNG technicians, once with limited prospects, proudly explain how the project’s hydraulic systems and turbines work.

But one moment turned professional pride into something more personal for me. During an onsite briefing by the project team, I learned that the hydraulic systems and cylinders powering this project were supplied by the Changzhou Hydraulic Complete Equipment Co. The family-owned company has 30 years’ experience in producing hydraulic cylinders and control systems and is owned and run by two close Chinese friends from my university days in New Zealand.



PTI China supported Edevu Hydro Power Project in Papua New Guinea with our “Impact Investment Support Program”.

This discovery transformed Edevu from an exemplary project into something even more special. I felt grateful for the chance to facilitate work that has such a profound impact, and proud of the success of my friends whose ingenuity and efforts helped change lives in a remote PNG village. The impact of Edevu was undeniable – a tangible uplift in health, education and economic opportunity. The success of this project is reflected in the lives of Edevu’s people. This is what responsible investment should look like: dignity, opportunity and hope for our communities. It crystallised the essence of our mission at PTI China: facilitating truly transformative investments, fostering sustainable development and improving Pacific livelihoods.

Edevu Hydro Power Project demonstrates the power of responsible investment to deliver clean energy, build vital infrastructure, transfer crucial skills, and uplift communities. It’s a powerful symbol of the interconnectedness of our world – where professional dedication, cherished friendships and the shared aspirations of Pacific communities converge to create something truly meaningful. It’s a reminder that our work at PTI China – forging vital connections between investors and Pacific potential – has impacts far beyond the balance sheet. That is the ultimate reward.

Edevu offers a clear model for investing in community projects. It isn’t just about generating megawatts and revenue; it’s about improving lives.

2025 FINANCIALS

AUDITOR’S REPORT

To Pacific Trade Invest China



Opinion

We have audited the accompanying financial statements of Pacific Trade Invest China (hereafter referred to as “the Trade Commission”), which comprise the statement of financial position as at December 31, 2025, the statement of expenses for the reporting year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trade Commission as at December 31, 2025, and its operating results and its cash flows for the year ended in accordance with International Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards of Auditing. Our responsibilities under those standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. In accordance with Chinese Certified Public Accountants Independence Standard No. 1 – Independence Requirements for Financial Statement Audit and Review Engagements, the International Code of Ethics for Professional Accountants, and the Code of Professional Ethics for Chinese Certified Public Accountants, we are independent of the Trade Commission, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

This audit report is intended solely for the annual reporting to the Pacific Islands Forum Secretariat (PIFS) by the Trade Commission and should not be used for any other purpose.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of International Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trade Commission’s ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trade Commission or to cease operations, or has no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of

users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain and understand of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trade Commission’s internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trade Commission’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Trade Commission to cease to continue as a going concern.
5. Evaluate the overall presentation (including the disclosures), structure and content of the financial statements, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO China Shu Lun Pan CPAs LLP
Date: March 16, 2026

Footnote: This auditor’s report and the accompanying notes to the financial statements are English translation of the Chinese auditor’s report. In case of doubt as to the presentation of these documents, the Chinese version shall prevail.

2025 FINANCIALS

Pacific Trade Invest China Statement of Financial Position

As at December 31, 2025
(All the amounts are denominated in CNY unless otherwise stated.)

ASSETS	NOTE	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
Current assets:			
Cash and cash equivalents	5.1	4,882,682.10	5,011,035.56
Receivables		---	---
Inventories		---	---
Prepayments		---	---
Other current assets	5.2	72,623.66	68,946.63
Total current assets		4,955,305.76	5,079,982.19
Non-current assets:			
Receivables		---	---
Investments in associates		---	---
Other financial assets		---	---
Property, plant and equipment	5.3	423,068.74	510,135.50
Intangible assets		---	---
Right-of-use assets	5.4	820,793.71	---
Other non-financial assets		---	---
Total non-current assets		1,243,862.45	510,135.50
Total assets		6,199,168.21	5,590,117.69

Pacific Trade Invest China Statement of Financial Position (Continued)

As at December 31, 2025
(All the amounts are denominated in CNY unless otherwise stated.)

LIABILITIES AND OWNERS' EQUITY	NOTE	AS AT DECEMBER 31, 2025	AS AT DECEMBER 31, 2024
Current liabilities:			
Payables	5.5	30,530.90	62,068.13
Short-term borrowings		---	---
Non-current liabilities maturing within one year	5.6	273,735.11	---
Current portion of long-term borrowings		---	---
Short-term provisions		---	---
Social benefits		---	---
Employee benefits	5.7	5,000.00	5,000.00
Other non-financial liabilities		---	---
Total current liabilities		309,266.01	67,068.13
Non-current liabilities:			
Payables		---	---
Long-term borrowings		---	---
Lease liabilities	5.8	547,058.59	---
Long-term provisions		---	---
Social benefits		---	---
Employee benefits		---	---
Other non-current liabilities		---	---
Total non-current liabilities		547,058.59	---
Total liabilities		856,324.60	67,068.13
Net assets/equity:			
Capital contributed by other government entities		---	---
Reserves		---	---
Accumulated surpluses/(deficits)		5,342,843.61	5,523,049.56
Non-controlling interest		---	---
Total net assets/equity		5,342,843.61	5,523,049.56
Total liabilities and owners' equity		6,199,168.21	5,590,117.69

Pacific Trade Invest China Statement of Expenses

As at December 31, 2025
(All the amounts are denominated in CNY unless otherwise stated.)

ITEMS	NOTES	2025	2024
<i>Revenue:</i>			
Revenue from non-exchange transactions:			
Appropriation received from headquarter		4,258,579.20	4,223,998.60
Revenue from exchange transactions:			
Interest income		28,353.15	15,916.34
Tax return revenue		63,758.12	92,911.46
Other income		316,830.80	415,441.67
Total revenue		4,667,521.27	4,748,268.07
<i>Expenses</i>			
Financial expenses		173,065.24	-62,831.42
Foreign exchange gain		166,264.07	-68,110.22
Bank expenses		6,801.17	5,278.80
General and administrative expenses		3,315,241.21	3,011,978.60
Salaries		2,216,086.41	2,020,538.57
PTI network governance		316,390.80	311,119.60
Rental fee		303,600.00	282,000.00
Depreciation cost		146,776.26	138,345.75
Third parties service fees		195,545.50	139,285.82
Motor vehicle expenses		33,743.01	35,125.85
Telecommunication fees		40,375.56	36,934.68
Office supply and service		17,010.12	11,097.57
Labor cost		16,951.00	17,119.00
Office Maintenance cost		13,773.67	13,539.44
Utilities		3,516.26	4,194.82
Transportation		453.08	1,348.43
Express & postage		1,519.54	1,329.07
T.C. Cost		9,500.00	---
Work program expenses		1,359,420.78	717,354.71
Investment promotion		309,199.42	102,667.13
Trade promotion		351,919.36	287,720.25
Special projects		402,115.81	130,819.25
Marketing & Communications		296,186.19	196,148.08
Tourism promotion		---	---
Total expenses		4,847,727.23	3,666,501.89
3. Balance of appropriation		-180,205.96	1,081,766.18





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